

November 18, 2011

Dear Mrs. Ingold:

I have completed a comparison of the Balcony Special Assessment, which is listed below for your review. I would appreciate if you would please explain to me any figures you do not agree with. I am willing to stop by the TBN office to review the documents you have to support your figures.

Special Assessments Budget	Balcony Disbursement
2008 \$382,000.00	2008 \$368,000.00
2009 \$382,000.0	2009 \$480,000.00
2010 \$382,000.00	2010 \$510,200.00
2011 \$382,000.00	2011 \$60,000.00(as of Oct 30,2011)
<u>+ \$55,000.00 (Dec,2011)</u>	<u>2011 \$55,000.00(we owe)</u>
Total \$ 1,583,000.00	\$1,473,200.00

Motions to pay Savemax

February 19, 2008 \$1,298,000.00

\$140,000.00

November 14, 2008 \$145,000.00

Total \$1,583,000.00 - \$1,473,200.00=**\$109,800.00**

It looks to me we have all overpaid our special assessments.

I await your reply.

Sincerely,

Bogdan Bogdan

cc : unit owners